**INTEREST RATES MARKET NOTICE**

**Date: 30 January 2020**

**Subject:** New Financial Instrument Listing

***(DEVELOPMENT BANK OF SOUTHERN AFRICA –“DVFB28”)***

====================================================

The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA** on Interest Rate Market with effect from 31 January 2020**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** DVFB28

**Nominal Issued** R 600,000,000.00

**Issue Price** 100%

**Coupon** 7.967% (3 Month JIBAR as at 28 Jan 2020 of 6.567% plus 140 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 January 2025

**Books Close** 21 January, 20 April, 21 July, 21 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on20 January, 19 April, 20 July, 20 October

**Issue Date** 31 January 2020

**Date Convention** Following

**Interest Commencement Date** 31 January 2020

**First Interest Payment Date** 30 April 2020

**ISIN No.** ZAG000165978

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2019/DVFB28%20%20Pricing%20Supplement%2031012020.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2019/DVFB28%20%20Pricing%20Supplement%2031012020.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Denzil Bagley Nedbank CIB +27 0102348711

Corporate Actions JSE +27 11 5207000